

Florida Humanities Council
Balance Sheet
 As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1020 · Synovus Bank - Operating 2880	131,312.01
1040* · Petty cash	200.00
Total 1000 · Cash	131,512.01
1070 · Savings & short-term investment	
1073 · Synovus Bank - MMKT 2914	330,639.06
1074 · Exeter Trust Investments R3384	
1074-01 · Exeter Investment Cost Acct	1,219,459.37
1074-02 · Exeter Valuation Allowance	192,004.43
Total 1074 · Exeter Trust Investments R3384	1,411,463.80
Total 1070 · Savings & short-term investment	1,742,102.86
Total Checking/Savings	1,873,614.87
Accounts Receivable	
1240 · Grants receivable	
1241 · NEH Grants	
1241-20 · NEH SO-20	
124120B · NEH -ZSO-21 ARP	2,009,534.96
1241-20 · NEH SO-20 - Other	848,389.22
Total 1241-20 · NEH SO-20	2,857,924.18
Total 1241 · NEH Grants	2,857,924.18
1250 · State of FL	
1250-26 · DOS FY22 Gen	375,000.00
Total 1250 · State of FL	375,000.00
Total 1240 · Grants receivable	3,232,924.18
Total Accounts Receivable	3,232,924.18
Other Current Assets	
1425 · Current ptn USF in-kind rent	5,799.95
1450 · Prepaid Expenses	
1451 · Prepaid bulk mail	6,510.42
1453 · Prepaid Insurance	4,995.97
1454 · Prepaid Maintenance	11,350.18
Total 1450 · Prepaid Expenses	22,856.57
1460 · Deposits	3,000.00
Total Other Current Assets	31,656.52
Total Current Assets	5,138,195.57
Fixed Assets	
Total 1600 · Fixed Assets	204,879.56
Total 1700 · Accumulated Depreciation	-204,879.56
Total Fixed Assets	0.00

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Other Assets	
1800 · Other LT assets - USF rent	252,506.16
Total Other Assets	<u>252,506.16</u>
TOTAL ASSETS	<u><u>5,390,701.73</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	32,910.88
Total Accounts Payable	<u>32,910.88</u>
Other Current Liabilities	
2020 · Affiliate Agreements Payable	11,790.00
2030 · NEH Grants Payable	
2031-19 · 2019 Regrant Payable	15,650.00
2031-20 · 2020 Regrant Payable	36,622.50
2031-21 · 2021 Regrants Payable	<u>116,170.00</u>
Total 2030 · NEH Grants Payable	168,442.50
2120 · Accrued paid leave (PTO)	42,425.00
2310 · Deferred revenue	
2314 · Def Rev - Public Programs	4,106.14
2320 · Def Rev - DOS	400,764.58
2321 · Def Rev - NEH General	
2321-02 · Def Rev - NEH ARP	1,938,148.05
2321 · Def Rev - NEH General - Other	<u>721,752.81</u>
Total 2321 · Def Rev - NEH General	2,659,900.86
Total 2310 · Deferred revenue	<u>3,064,771.58</u>
Total Other Current Liabilities	<u>3,287,429.08</u>
Total Current Liabilities	<u>3,320,339.96</u>
Total Liabilities	3,320,339.96
Equity	
3010 · Without Donor Restrictions	1,475,023.85
3100 · With Donor Restrictions	300,577.00
Net Income	<u>294,760.92</u>
Total Equity	<u>2,070,361.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,390,701.73</u></u>

**Florida Humanities
Budget vs. Actual
August 31, 2021**

Revenues	FY 21 Budget	YTD Budget	YTD Actuals 8/31/21	Over (Under) YTD Budget	% Over (Under)	Same period last FY 8/31/20
Contributions	\$ 80,000	\$ 66,667	\$ 85,850	\$ 19,183	29%	\$ 57,857
Foundations and Corporations	25,000	20,833	33,200	12,367	59%	60,794
NEH - General Grant	1,566,000	1,305,000	1,091,379	(213,621)	-16%	1,185,772
NEH - CARES & ARP Funding	2,000	1,667	98,780	97,114	100%	910,923
Dept of State Grant		-	99,235	99,235	100%	16,061
Advertising Sales/Program Fees	5,000	4,167	3,200	(967)	-23%	14,263
Interest/Miscellaneous	2,000	1,667	712	(955)	-57%	415
Total Revenues	\$ 1,680,000	\$1,400,000	\$ 1,412,357	\$ 12,357	1%	\$ 2,246,085
Expenditures						
Salaries	\$ 529,500	\$ 441,250	\$416,400	\$ (24,850)	-6%	\$503,260
403B Plan	30,225	25,188	17,859	(7,329)	-29%	22,819
Benefits	59,750	49,792	40,424	(9,368)	-19%	61,805
Payroll Taxes	46,340	38,617	32,399	(6,217)	-16%	36,494
Grants and Contracts	491,500	409,583	334,212	(75,371)	-18%	1,076,853
Professional Fees	283,940	236,617	267,996	31,379	13%	284,429
Honoraria	44,500	37,083	37,150	67	0%	39,800
Supplies	10,600	8,833	16,868	8,035	91%	10,091
Postage and Mailing Services	26,000	21,667	24,970	3,303	15%	14,091
Maintenance	4,880	4,067	3,660	(407)	-10%	3,286
Printing	54,550	45,458	46,916	1,458	3%	39,519
Rent	21,315	17,763	17,558	(205)	-1%	17,558
Program Travel, Lodging, and Meals	25,000	20,833	5,838	(14,995)	-72%	35,440
Memberships	32,400	27,000	32,389	5,389	20%	31,479
Advertising Expense	5,000	4,167	45,490	41,324	992%	4,717
Miscellaneous	14,500	12,083	12,518	434	4%	20,059
Total Expenditures	\$1,680,000	\$1,400,000	\$1,352,647	\$ (47,353)	-3%	\$2,201,699
Net Operating Income(Loss)	\$ -	\$ -	\$ 59,710	\$59,710		\$44,386

Below are the non cash items that effect our overall profit and loss picture.

Net Operating Income(Loss)	\$ 59,710	\$ 44,386
Other Income and Expense and Non Cash Items		
Depreciation	(4,450)	(12,627)
Unrealized gain(loss) on investm.	265,760	19,665
Net Investment Income	1,927	12,029
In-Kind Cost Share Revenues	589,288	464,521
Interest Contribution Building	6,543	7,346
In-Kind Cost Share Expenses	(589,288)	(464,521)
Rent Contribution	(34,729)	(34,729)
Total Net Income (Loss)	\$ 294,761	\$ 36,070

BUDGET SUMMARY NOTES

This statement is for a 10 month period from November 1, 2020 to August 31, 2021

Items to note

- Contributions are above budget with good responses from appeals. The majority of the foundation contribution amount is from the Mellon Foundation of \$16k with an additional \$11k for the MOMs tours and \$5k from Kirbo.
- Revenues for NEH are recorded on an as-earned basis. With the addition of State and ARP funds less of this NEH general operating grant will be used to cover operating costs. Carryover is expected into the next fiscal year.
- Salaries and benefits are below budget due to partially filled positions during the year. We have now hired on three additional positions and filled the Executive Director and Communications Director positions since the end of the year.
- Grants and contracts show the amount that has been awarded thus far this fiscal year. However, there are a few additional grant cycles to award, as well as, upcoming partnership awards. The expectation is to award all funds in this budget category by year end.
- Supplies show over budget as we had to purchase laptops for all staff for working offsite.
- Advertising - approximately \$40,000 has been spent to advertise throughout the State of Florida for the ARP grant award in order to reach as many possible grantees as we could to expend the full \$1,833,000 in awards.
- Travel has been suspended during this time of COVID, so little cost is shown in this category.

FY2021 YTD: November 1, 2020 – August 21, 2021

INDIVIDUAL CONTRIBUTIONS		
YTD Total- All Unrestricted	\$85,850.00	824 Gifts
FY21 Goal	\$80,000.00	

UNRESTRICTED CONTRIBUTIONS DETAIL:

Board Giving:

- Unrestricted Gifts: \$22,805.00 60 gifts from 13 donors, as of end of August
- Giving Tuesday: \$1,350.00 7 Gifts

Sustainer Gifts:

- Monthly Income: \$1175 (25 donors including 5 Board)

Appeals:

- Year End Appeal: \$12,805 (54 Gifts, 297 appeals sent)
- Giving Tuesday: \$3,275 (31 Gifts)

2021 Appeal Schedule at a glance:

- Annual donor renewal notices: sent monthly
- Appeals to lapsed donors and complementary FORUM subscribers-sent with each issue of FORUM
- 2 Paper appeals to lapsed donors for the past 2 years.
- Board Annual Appeal-sent in February with reminders at May and September Board meetings
- Arts & Humanities Month: October
- Giving Tuesday: November/December
- Year End Appeal: December
- Programmatic Appeals: as directed by Program Staff

CORPORATE AND FOUNDATION SUPPORT		
YTD Total	\$16,500.00	3 Gifts
FY21 Goal	\$25,000.00	

Restricted:

- Received: \$10,000.00 PalletOne – Restricted to Museum on Main Street
\$ 1,500.00 Hahn Loeser Parks LLP – Restricted to Museum on Main Street

Unrestricted:

- Received: \$5,000.00 Kirbo Foundation